



St. John Paul II Parish Family

Notes on Prior and Current Fiscal Year

Deficits at OLGH and St. Henry are overwhelmingly due to **substantial expenses on repairs and maintenance**, as well as inflation. There are extra costs as we increase overall activity, aimed at greater engagement with parishioners and the community, to aim for long-term growth.

Five years ago, OLGH facilities expense was 12% of the annual budget; last year, it was over 23%. St. Henry's facilities expense was 18% five years ago; it was almost 36% last year. St. Mary's facilities cost was 16% five years ago, and 20% today.

As we catch up on needed maintenance, these costs will moderate. We are being aggressive in knocking out these projects, so that we don't incur higher costs later.

Non-school staffing is level, even after reorganization in 2023: 36 total staff positions in July 2022; 30 positions currently (including an opening in faith formation). Staff duties are shifting from inward to outward focus. Most positions are shared by all three parishes; a few remain one-parish only. The joint finance committee created and monitors the formula for sharing costs.

Giving has increased at all three parishes over the past four years (post-Covid). St. Henry's 2022-23 income was boosted by sale of property on Ledgewood. St. Mary's '23-'24 income was inflated by insurance payments for the 2022 Christmas Eve flood. Many efforts are in the works to encourage weekly giving and to create other avenues of financial support.

Significant fundraising is underway to build "PPRRSM," (pronounced "prism"), which stands for "Provision for Preventive Repairs, Replacement and Special Maintenance" funds to secure all facilities into the future. We intend to time major projects with new funding where possible.

In July 2024, with support from the Archdiocese and our parish pastoral and finance councils, we created a **St. John Paul II Fund**, which can be applied wherever needed. Contributions payable to OLGH, St. Henry, St. Mary and Bishop Leibold are kept in separate accounts.

All three parishes and Bishop Leibold have healthy cash reserves and we do aim to get back to balance, to preserve sufficient savings. We continue to work with our joint finance committee to determine our goals for amounts to hold as reserves and PPRRSM.

Detailed year-to-year expense comparison is not possible this year due to re-engineered accounting for all three parishes as part of the Beacons realignment. 2022-23 was the last year of the old chart of accounts; 2023-24 was the transition year as we worked to to adjust the chart of account, 2024-25 is the first year of our finalized AOC-approved chart of accounts which is substantially simpler and less time-consuming to manage, and consistent across three parishes.

Goals & Principles:

1. To draw others to Christ is the central and enduring mission.
 2. Having resources to develop the best team, volunteers and programs will improve our welcome, draw more to our family and give us our best path forward.
 3. Catching up on deferred maintenance will allow us to maintain a mission-focus.
 4. Well-maintained facilities are inviting and foster optimism and an outward appeal.
 5. Greater engagement instills confidence.
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	2022/2023 ACTUAL	2023/2024 ACTUAL	2024/2025 BUDGET
OUR LADY OF GOOD HOPE			
INCOME	582,565	647,010	760,532
EXPENSE	660,664	700,985	967,318
OPERATING INCOME VS EXPENSE	(78,099)	(53,975)	(206,786)
PPRRSM/INFRASTRUCTURE INCOME			500,000
PPRRSM/INFRASTRUCTURE EXPENSE			390,000
TOTAL PPRRSM/INFRASTRUCTURE		(16,700)	110,000
GRAND TOTAL	(78,099)	(70,675)	(96,786)

ST. HENRY			
INCOME	1,194,547	1,061,022	1,178,515
EXPENSE	1,098,808	1,142,370	1,358,456
OPERATING INCOME VS EXPENSE	95,739	(81,348)	(179,941)
PPRRSM/INFRASTRUCTURE INCOME		(109,200)	1,100,000
PPRRSM/INFRASTRUCTURE EXPENSE			1,000,000
TOTAL PPRRSM/INFRASTRUCTURE			100,000
GRAND TOTAL	95,739	(190,548)	(79,941)

ST. MARY OF THE ASSUMPTION			
INCOME	1,239,073	1,756,830	1,481,668
EXPENSE	973,251	1,393,218	1,291,337
OPERATING INCOME VS EXPENSE	265,822	363,612	190,331
PPRRSM/INFRASTRUCTURE INCOME			400,000
PPRRSM/INFRASTRUCTURE EXPENSE			310,000
TOTAL PPRRSM/INFRASTRUCTURE			90,000
GRAND TOTAL	265,822	363,612	280,331

ST. JOHN PAUL II (TOTAL OF 3 PARISHES ABOVE)			
INCOME VS EXPENSE	283,462	102,389	103,605

BISHOP LEIBOLD SCHOOL			
INCOME	2,568,564	3,093,313	3,602,064
EXPENSE	2,491,552	2,964,742	3,601,256
OPERATING INCOME VS EXPENSE	77,012	128,571	808
PPRRSM/INFRASTRUCTURE		38,000	
GRAND TOTAL	77,012	90,571	808